



Triton Valves Limited

CIN : L2511KA1975PLC002867

Regd. Office: Sunrise Chambers, 2D, Ulloor Road, Bengaluru-560 042.
Tel: 080 25558965, investors@tritonvalves.com; www.tritonvalves.com

Extract of Audited Standalone & Consolidated Financial Results for the quarter and Year ended March 31, 2024

Sl. No.	Particulars	Standalone				Consolidated				For FYs ended	
		Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	For the year ended 31.03.2024	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	For the year ended 31.03.2024	For the year ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from Operations (Net)	8,805.72	8,970.70	6,639.56	35,163.20	32,948.30	10,505.44	11,508.23	9,867.68	42,898.59	36,303.94
2	Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items	313.65	170.91	(131.97)	938.51	(330.70)	195.61	105.05	(290.97)	524.32	(952.99)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	313.65	170.91	(131.97)	938.51	(330.70)	195.61	105.05	(290.97)	524.32	(952.99)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	222.23	128.45	(67.97)	691.82	(232.17)	92.24	69.38	(248.66)	281.34	(865.96)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	157.51	128.45	(59.68)	627.10	(223.89)	30.71	69.88	(237.06)	216.81	(854.34)
6	Equity Share Capital	118.35	104.00	104.00	118.35	104.00	118.35	104.00	104.00	118.35	104.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	11,875.00	-	8,343.40	11,875.00	8,343.40	10,170.21	-	7,048.90	10,170.21	7,048.90
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations):										
a) Basic		21.28	12.35	(6.54)	66.24	(22.32)	8.83	6.67	(23.91)	26.94	(83.27)
b) Diluted		21.26	12.35	(6.54)	66.17	(22.32)	8.82	6.67	(23.91)	26.91	(83.27)

Notes:

- In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as a manufacturer of Automobile Tyre Tube Valves, Cores and Accessories, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 30, 2024.
- The above is an extract of the detailed format of Quarterly and Full Year Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the BSE Limited website www.bseindia.com and on the Company's website www.tritonvalves.com.
- The Board of Directors of the Company, in its meeting held on May 30, 2024, recommended a final dividend of Rs. 10/- per Equity Share of Rs. 10/- each for the financial year ended March 31, 2024, subject to approval of shareholders, provided that the Equity Shares which were allotted on 28th March 2024 would be entitled to proportional dividend based on no days subject to shareholder approval.
- The Company in its Board Meeting held on February 07, 2024, and shareholders in their meeting held on March 04, 2024 have approved issue of 1,43,500 Equity Shares of the Company having face value of Rs. 10/- each to identified investors on preferential issue basis at a premium of Rs. 1730/- per share aggregating to Rs. 1,740 per share.

For Triton Valves Limited
Sd/-
Aditya M. Gokarn
Managing Director
CIN: 00185458

Place: Bengaluru
Date: 30.05.2024

VSJ Investments Pvt. Ltd.

G-12, Ground Floor, Rajesh Centre, 214 Free Press Journal Marg, Nariman Point, Mumbai - 400021.

By Registered Post / Speed Post / Email

Date: 29 May 2024

- Shiv Parvat Constructions, through its Sole Proprietor Mr. Mohan Mangal Mungale Flat No. 5, Shri Ram Colony, Model Colony, S. No. 112/6A, Shivaji Nagar, Pune - 411016. Also at: Karal Manghar, Flat No. 5, Shri Ram Apartments, Pune - 411034 Email: mohammangale@gmail.com
- Mohan Manghar Mungale, Proprietor of Shiv Parvat Constructions, Flat No. 5, Shri Ram Apartments, Model Colony, S. No. 112/6A, Shivaji Nagar, Pune - 411016. Also at: Karal Manghar, Flat No. 5, Shri Ram Apartments, Pune - 411034 Email: mohammangale@gmail.com
- Dhanalakshmi Shankar, Marjathula Niliya, Kakrakankari, St. Thomas Town, Hennur Main Road, Bangalore - 560084.
- R. Shankar, Marjathula Niliya, Kakrakankari, St. Thomas Town, Hennur Main Road, Bangalore - 560084.
- Mayura Mohan Mungale, Flat No. 5, Shri Ram Apartments, Model Colony, S. No. 112/6A, Shivaji Nagar, Pune - 411016. Email: mohammangale@gmail.com
- Mander Mohan Mungale, Flat No. 5, Shri Ram Apartments, Model Colony, S. No. 112/6A, Shivaji Nagar, Pune - 411016. Email: mohammangale@gmail.com
- Ms. Meena Constructions, No. 301, Venu Centre, Durgamacheri Colony, Ooragudi, Hyderabad - 500 082. Email: NA Also at: Karal Manghar, Flat No. 5, Shri Ram Apartments, Model Colony, S. No. 112/6A, Shivaji Nagar, Pune - 411016. Email: mohammangale@gmail.com

- The undersigned, being the authorized representative of VSJ Investments Private Limited ("VSJ"), having its registered office at G-12, Ground Floor, Rajesh Centre, 214 Free Press Journal Marg, Nariman point, Mumbai 400021 is issuing this notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFESI"), the contents whereof you may kindly take note.
- VSJ, through its authorized representative in exercise of powers conferred under section 13 (12) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with Rules 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules") issued a Demand Notice dated 9 February 2024 ("Demand Notice") calling upon Mr. Mohan Mungale ("Borrower No. 1") (Addressed No. 2) to repay, within 60 days from the date of receipt of the said Demand Notice, the amount of Rs. 24,332,329/- along with all costs, expenses and other amounts payable, as on 18 January 2024 along with inter alia interest at the rate of 19.42% p.a. till the date of full payment payable under the Loan Agreement dated 17 March 2016 ("Loan Agreement 1"). Similarly, vide the Demand Notice, Shiv Parvat Constructions (a sole proprietorship acting through its sole proprietor Mr. Mohan Mungale ("Borrower No. 2")) (Addressed No. 1) was called upon to repay, within 60 days from the date of receipt of the said Demand Notice, an amount of Rs. 43,51,82,107/- along with all costs, expenses and other amounts payable as on 18 January 2024 along with inter alia interest at the rate of 19.42% p.a. till the date of full payment, payable under the Loan Agreement dated 30 March 2017 ("Loan Agreement 2"). The said Demand Notice was also addressed to personal guarantors/obligors i.e. (Addressed No. 3-7).
- You, the Addressee No. 1 to 7 in particular and the public in general are hereby cautioned not to deal with the property more particularly described in the Schedule (herein below). Any dealing with the said property will be subject to the charge of the said loan for an amount of Rs. 44,11,13,032/- (Rupees Forty-Four Crore Eleven Lakhs Thirteen Thousand Thirty-Two Rupees only) being the outstanding as on 10 April 2024 under the Loan Agreement 1 and an amount of Rs. 24,72,1,568/- (Rupees Twenty Four Crore Seventy Two Lakhs Twenty One Thousand Nine Hundred Eight Rupees only) being the outstanding as on 10 April 2024 under the Loan Agreement 2, with further interest, non-compliance charges, incidental expenses, costs and any other charge payable thereon till the date of repayment of entire aforementioned amount.
- Attention is invited to all the addressees to the provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

For VSJ Investments Private Limited

Pawan Chhangani

Authorized Representative

SCHEDULE I

- Properties as mortgaged with the Lender (VSJ) under the First Loan Agreement dated March 17, 2016, along with details of the hypothecated assets.
- Deed of Simple Mortgage dated March 17, 2016.
- Plot Nos. G-8, G-7-F-4 & F-8 in the name of Smt. Dhanalakshmi at "Golden Meadows", located at site nos. 19,20,25,26,33,34,39,40,47/48,53,54,62,63,68,69 and 79, By No. 34/9A, situated at Nagdevi Village, Hennur Main Road, Bangalore.
- Plot Nos. T-1, T-5, T-6, T-8 & S-9 in the name of Shri R. Shankar at "Golden Meadows", located at site nos. 19,20,25,26,33,34,39,40,47,48,53,54,62,63,68,69 and 79, By No. 34/9A, situated at Nagdevi Village, Hennur Main Road, Bangalore.
- All THAT piece and parcel of the immovable property for the Plot No. WL-2 measuring 93,566 Square Feet or thereabouts situated at HMT Ltd. Complex, Peenya Plantation "B", Jalahalli, Bengaluru North Taluka, Bangalore in the State of Karnataka forming a portion of Municipal No. 5, Bangalore Mahanagara Palike, Ward No. 1 with all the rights in respect of the said land and the buildings/structures forming part of the residential building project to be constructed thereon including all the rights, privileges, and appurtenances thereto and bounded as follows:
On or towards the East by: HMT Property
On or towards the West by: HMT Road formed on the HMT Land and DRDO Land
On or towards the North by: HMT Road formed on the HMT Land
On or towards the South by: HMT Road formed on the HMT Land
- Deed of Hypothecation dated March 17, 2016.
- All of the borrower's present and future book debts, outstanding monies, receivables, claims rights in respect of the project of the borrower known as "The Orchard" situated on Plot no. WL-2, situated at HMT Ltd Complex, Peenya Plantation "B", Bengaluru North Taluka, Bangalore in the State of Karnataka forming a portion of Municipal No. 5, Bangalore Mahanagara Palike, Ward no. 1 with all the rights in respect of the said land and the buildings/structures forming part of the residential building project to be constructed thereon including all the rights, privileges and appurtenances thereto and bounded as follows:
On or towards the East by: HMT property
On or towards the West by: HMT Road formed on the HMT Land and DRDO Land
On or towards the North by: HMT Road formed on the HMT Land
On or towards the South by: HMT Road formed on the HMT Land

Tower	Floor No	BLOCK	Unique Flat No.	Type of flats (i.e. 1,2,3 BHK etc)	Saleable Area	Sold / Unsold	Mortgaged / Not Mortgaged
Tower 1	7	APRICOT	A-701	2 BHK	1,308	Unsold	Mortgaged
Tower 1	7	APRICOT	A-703	3BHK	1,476	Unsold	Mortgaged
Tower 1	7	APRICOT	A-704	3BHK	1,476	Unsold	Mortgaged
Tower 1	7	BLUEBERRY	B-101	2 BHK	1,308	Unsold	Mortgaged
Tower 1	7	BLUEBERRY	B-103	2BHK	1,056	Unsold	Mortgaged
Tower 1	7	BLUEBERRY	B-703	2BHK	1,056	Unsold	Mortgaged
Tower 1	1	CHERRY	C-103	2BHK	999	Unsold	Mortgaged

SCHEDULE II		Amounts outstanding under the First Loan Agreement as on 10 th April 2024	
Particulars	Amounts (in Rs.)	Principal	Interest o/s*
Principal	24,52,65,172		
Interest o/s*	9,03,61,521		
Default/Additional Interest	10,54,91,338		
Total	44,11,13,032		
Amounts outstanding under the Second Loan Agreement as on 10 th April 2024		Amounts (in Rs.)	
Particulars	Amounts (in Rs.)	Principal	Interest o/s*
Principal	9,64,67,564		
Interest o/s*	4,27,38,354		
Default/Additional Interest	10,81,15,030		
Total	24,72,1,568		

Place: Mumbai
Date: 31.05.2024

For VSJ Investments Pvt. Ltd.
Sd/- Authorized Officer

AMBIT Finvest AMBIT FINVEST PRIVATE LIMITED

Corporate Off: Karakula Wall Street, 5th floor, A-505-516, Andheri East Road, Andheri East, Mumbai-400093

- POSSESSION NOTICE (For Immovable Property) (Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002)
- Whereas the undersigned, being the authorized representative of Ambit Finvest Private Limited (having its registered office at Ambit House, 44B, Senapati Bapat Marg, Lower Panel, Mumbai - 400 033, Corporate office at Karakula Wall Street - 5th floor, A-505-516, Andheri-East Road, Andheri East, Mumbai-400093, under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SA of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned hereunder calling upon the following borrowers to repay the amount mentioned in the notice being also mentioned hereunder within 60 days from the date of receipt of the said notice.
- The following borrowers having failed to repay the amount notified is hereby given to the following borrowers and the public in general that undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.

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